



Town of Moraga	Agenda Item
Audit and Finance Committee	7

Meeting Date: April 17, 2012

TOWN OF MORAGA

STAFF REPORT

To: Audit and Finance Committee

From: Stephanie Hom, Administrative Services Director

Subject: Fiscal Year 2011-12, 3rd Quarter Revenue and Expenditure Report

Request

Review and accept Fiscal Year 2011-12, 3rd Quarter Revenue and Expenditure Report.

Discussion

Attachment A provides a report of FY 2011-12 revenues and expenditures through March 31, 2012. For comparative purposes, the same data for the prior year FY 2010-11 is included, as well as FY 2010-11 year end audited actuals.

Fiscal Impact

There is no fiscal impact resulting from the review and acceptance of this report.

Alternatives

- 1) Review and accept Fiscal Year 2011-12, 3rd Quarter Revenue and Expenditure Report.
- 2) Decline to accept the report.

Recommendation

Review and accept Fiscal Year 2011-12, 3rd Quarter Revenue and Expenditure Report.

Report reviewed by: Jill Keimach, Town Manager

Attachment:

- A. Fiscal Year 2011-12, 3rd Quarter Revenue and Expenditure Report

Town of Moraga
Fiscal Year 2011-12, Quarter 3 Revenue & Expenditure Report

REVENUE

Target: 75%

	FY 2011-12			FY 2010-11			
	Through March 31		% Actual to Budget	Year End Actual (Audited)	Through March 31		% Actual to Budget
	Actual	Amended Budget			Actual	Amended Budget	
FUND 101 - GENERAL FUND:							
Property Tax (1)	\$ 940,159	\$ 1,675,705	56%	\$ 1,675,477	\$ 930,169	\$ 1,583,076	59%
Property Tax In Lieu (2)	633,626	1,257,992	50%	1,248,672	624,295	1,248,590	50%
LAD Adjustment (3)	-	117,038	0%	59,262	59,262	116,163	51%
Sales & Use Tax	417,828	675,037	62%	695,885	381,725	620,193	62%
Sales Tax - Public Safety	26,950	46,925	57%	51,343	24,697	33,445	74%
Sales & Use Tax In Lieu (2)	120,059	220,460	54%	220,460	107,101	220,460	49%
Franchise Fees	323,790	720,911	45%	735,390	318,415	717,726	44%
Motor Vehicle License Fees	34,845	59,419	59%	48,982	25,637	31,384	82%
Interest Earnings	10,495	20,060	52%	27,872	13,695	28,234	49%
Property Rents	30,574	37,592	81%	68,178	32,039	45,095	71%
Planning and Permits	164,958	210,500	78%	234,144	171,793	201,000	85%
Parks and Recreation	257,404	465,250	55%	295,666	251,938	465,898	54%
Police Services	40,281	67,789	59%	78,429	40,028	60,503	66%
Public Works Services	85,930	241,550	36%	343,956	209,054	216,500	97%
Other	4,622	13,155	35%	122,267	11,025	10,702	103%
Total Revenues	3,091,520	5,829,384	53%	5,905,983	3,200,871	5,598,969	57%
Transfers IN	401,405	664,426	60%	453,192	336,965	632,715	53%
General Fund							
Total Revenue/Transfers In	\$ 3,492,926	\$ 6,493,810	54%	\$ 6,359,175	\$ 3,537,836	\$ 6,231,684	57%
OTHER FUNDS:							
Fund 103 - COPS	195	100,360	0%	100,507	61,474	100,712	61%
Fund 205 - Gas Tax	311,166	394,503	79%	419,167	265,191	375,305	71%
Fund 210 - Measure J	255,672	246,660	104%	274,151	205	272,342	0%
Fund 230 - Traffic Safety (Vehicle Code Fines)	28,079	43,359	65%	48,380	27,264	25,970	105%
Fund 250 - Park Dedication Fees	10,418	531	1962%	654	1,243	693	179%
Fund 500 - Lighting District	173,233	223,842	77%	249,277	111,611	220,216	51%
Fund 510 - NPDES	132,955	238,193	56%	240,800	139,907	225,276	62%
Fund 700 - Capital Improvement Projects	465,676	3,001,767	16%	380,976	154,602	1,717,450	9%
Fund 716 - Comcast Capital Restricted (PEG)	17,147	34,674	49%	34,635	17,379	17,410	100%
Fund 750 - Asset Replacement	3,112	-	-	-	-	-	-
Development Impact Funds:							
Fund 720 - Public Safety	747	9	8302%	9	5	11	48%
Fund 760 - Local Transportation	522	6	8693%	7	4	8	46%
Fund 770 - Storm Drain	7,970	91	8758%	111	57	119	48%
Fund 780 - General Government	4,433	51	8691%	63	32	66	48%
Fund 790 - Park	3,305	38	8697%	46	23	49	48%
Other Funds Total Revenue	1,414,627	4,284,084	33%	1,748,783	778,996	2,955,627	26%

(1) Property taxes are primarily received in December and April.

(2) Supplemental in lieu and triple flip property taxes are received in January and May.

(3) LAD Adjustment is Lighting Assessment District's repayment to the General Fund for prior year expenditures.

Town of Moraga
Fiscal Year 2011-12, Quarter 3 Revenue & Expenditure Report

EXPENDITURES

Target: 75%

	FY 2011-12			FY 2010-11			
	Actual	Through March 31 Amended Budget	% Actual to Budget	Year End Actual (Audited)	Actual	Through March 31 Amended Budget	% Actual to Budget
FUND 101 - GENERAL FUND:							
Town Council	34,679	47,969	72%	52,163	44,264	55,104	80%
Town Manager	190,074	285,290	67%	259,246	193,520	297,030	65%
Town Clerk	108,332	156,998	69%	146,319	101,598	162,874	62%
Legal Services	96,295	255,000	38%	170,686	86,754	255,000	34%
Administrative Services	378,808	530,836	71%	398,486	312,216	464,893	67%
IT Services	45,712	65,344	70%	63,553	42,949	64,186	67%
Total General Gov't	853,899	1,341,437	64%	1,090,452	781,300	1,299,087	60%
Police Administration	483,597	678,607	71%	651,981	439,046	646,361	68%
Police Patrol Services	1,018,689	1,410,127	72%	1,250,094	893,502	1,279,518	70%
Police Support Services	90,380	124,550	73%	116,818	77,911	115,286	68%
Total Police	1,592,665	2,213,284	72%	2,018,894	1,410,459	2,041,165	69%
Public Works/Engr Admin	228,140	368,799	62%	337,784	227,531	358,089	64%
Storm Drain Maintenance	144,549	233,004	62%	217,544	149,317	220,566	68%
Street Maintenance	228,453	383,171	60%	404,257	212,086	387,150	55%
Facilities Maintenance	417,362	665,579	63%	607,587	403,480	644,372	63%
Total Public Works/Engineering	1,018,504	1,650,553	62%	1,567,172	992,414	1,610,177	62%
Parks & Recreation	159,939	245,196	65%	251,719	132,343	233,707	57%
Hacienda Events	198,732	299,773	66%	313,720	213,559	306,722	70%
Total Parks & Recreation	358,671	544,969	66%	565,439	345,902	540,429	64%
Planning	334,430	477,622	70%	444,159	313,073	455,604	69%
Total General Fund Departments	4,158,169	6,227,865	67%	5,686,117	3,843,148	5,946,462	65%
Transfers OUT	338,344	387,552	87%	190,934	93,109	137,345	68%
General Fund							
Total Expenditures/Transfers Out	4,496,514	6,615,417	68%	5,877,051	3,936,257	6,083,807	65%
OTHER FUNDS:							
Fund 103 - COPS	572	100,000	1%	146,825	146,825	146,825	100%
Fund 205 - Gas Tax	228,453	450,735	51%	323,083	176,781	576,308	31%
Fund 210 - Measure J	-	150,000	0%	120,376	12,260	150,000	8%
Fund 230 - Traffic Safety (Vehicle Code Fines)	29,194	39,676	74%	104,015	90,465	78,250	116%
Fund 250 - Park Dedication Fees	-	131,665	0%	16,918	83	-	-
Fund 500 - Lighting District	154,791	230,144	67%	126,106	79,262	191,846	41%
Fund 510 - NPDES	144,549	233,004	62%	214,590	135,424	220,565	61%
Fund 700 - Capital Improvement Projects	766,203	3,071,790	25%	1,230,134	381,198	2,915,492	13%
Fund 701 - COP Debt Service	563,394	729,604	77%	162,706	99,018	63,566	156%
Fund 716 - Comcast Capital Restricted (PEG)	-	212,964	0%	-	-	-	-
Fund 720 - Public Safety Impact Fees	-	2,135	0%	-	-	-	-
Fund 750 - Asset Replacement	-	151,609	0%	105,997	29,025	81,718	36%
Other Funds							
Total Expenditures, Transfers In/Out	1,887,156	5,503,326	34%	2,550,750	1,150,341	4,424,570	26%