BEFORE THE TOWN COUNCIL OF THE TOWN OF MORAGA

In the Matter of:

Approving and Adopting the Mid-Year Revisions to the General Fund Budget for FY2010-11	)	Resolution No. __- 2011

WHEREAS, the Town Council approved the FY2010-11 Budget on June 23, 1010; and

WHEREAS, at the mid-year of each fiscal year staff submits an update on the budget for consideration by the Council; and

WHEREAS, a mid-year revision of revenues, expenditures, and fund balances has been presented to Council for review, discussion, and action; and

WHEREAS, the mid-year revision to the General Fund Budget for FY2010-11 is a total change to net revenue as follows:

	Proposed Amendment
Revenues	$ -
Transfers In	(142,285)
Total Revenue Change	$ (142,285)
Expenditures	
General Government	$ (50,159)
Police	32,435
Public Works/Eng	(28,416)
Parks & Recreation	5354
Planning	(71)
Total Expenditure Change	$ (40,857)
Total Effect on Net Revenue	$ (101,428)

WHEREAS, the detailed line item budgets are kept on record and filed in the Administrative Services Department for implementation and future reference.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Moraga that the revisions are approved.

PASSED AND ADOPTED by the Town Council of the Town of Moraga at a special meeting held on _____, 2011 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

_____
Karen Mendonca, Mayor

Attest:

_____
Marty C. McInturf, Town Clerk